

providing. It is important to accurately classify the funding as either a gift or a grant/sponsored projects to ensure that funds are correctly accounted for and properly classified in the university's financial statements.

Furthermore, UAF has a fiduciary responsibility to sponsors and to donors to accurately classify these awards. The University of Alaska Foundation maintains close ties to several of the larger foundations and manages all UAF requests to these organizations. Therefore, you should inform the UA Foundation of your intent to seek support from a foundation and get their approval before calling or writing. OGCA will work with the UA Foundation to ensure the funding is accurately classified. OGCA has a <u>Gift vs. Grant Determination Checklist</u> to ensure appropriate classification.

Making an Approach to a Sponsor

In dealing with foundations and other funding organizations which support research and scholarly activities, it is valuable to establish direct personaps

- 1. Title of the proposed project.
- 2. A brief description including significance of the proposal.